

Economic Development Todaro Smith 10th Edition

Africa faces several major development challenges that have adversely affected the political and material well being of the majority of the people living there. This collection of new essays rigorously analyzes those frontier development issues--including democracy, leadership, the economy, poverty alleviation through microfinance schemes, food security, education, health and political instability--and offers prescriptions that differ from the dominant neoliberal solutions.

This book examines the impact of financing on Africa's economic development. By exploring various financial instruments including the role of alternative sources of funding like migrant remittances and illicit flows, it analyses the role of financing for Africa's macroeconomic development and other development indicators such as infrastructure, transport, global trade, industrialisation, social services, external indebtedness and governance. By presenting and examining case studies on various African countries and regions, the respective contributions investigate the capacity of institutions to facilitate and structure the economy's funding activities, and to strengthen the ties between finance and development.

Furthermore, they discuss various regional aspects,

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such as the integration of infrastructure, harmonization of fiscal policy, integration of financial markets, and the facilitation of intra-regional trade and movement of capital. Given its scope, the book will appeal to scholars of economics and development studies with an interest in the economic development of Africa.

Economic Development , 10/e is the leading textbook in this field, providing a complete and balanced introduction to the requisite theory, the driving policy issues, and the latest research. Principles and Concepts: Economics, Institutions, and Development: A Global Perspective; Comparative Economic Development; Classic Theories of Economic Growth and Development; Contemporary Models of Development and Underdevelopment. Problems and Policies: Domestic: Poverty, Inequality, and Development; Population Growth and Economic Development: Causes, Consequences, Controversies; Urbanization and Rural-Urban Migration: Theory and Policy; Human Capital: Education and Health in Economic Development; Agricultural Transformation and Rural Development; The Environment and Development; Development Policymaking and the Roles of Market, State, and Civil Society. Problems and Policies: International and Macro: International Trade Theory and Development Strategy; Balance of Payments, Developing-Country Debt, and Issues in

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Macroeconomic Stabilization; Foreign Finance, Investment, and Aid: Controversies and Opportunities; Finance and Fiscal Policy for Development; Some Critical Issues for the Twenty-First Century. For all readers interested in economic development.

The first comprehensive work on globalization within the context of sustainable development initiatives in Africa.

This book examines the current development of high tech industrial hemp applications by investigating rich historical precedent. In antiquity, hemp production influenced economic growth and cultural norms, including the evolution and decline of feudalism and slavery. Today, hemp manufacturing shapes global labor, innovation, and trade practices. Technology, Globalization, and Sustainable Development offers a unified, transdisciplinary approach for transforming the industrial state in order to promote sustainable development. The authors present a deep analysis of the ways that industrial states – both developed and developing – are currently unsustainable and how economic and social welfare are related to the environment, to public health and safety, and to earning capacity and meaningful and rewarding employment. The authors offer multipurpose solutions to the sustainability challenge that integrate industrial development, employment, technology, environment, national and

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international law, trade, finance, and public and worker health and safety. The authors present a compelling wake-up call that warns of the collision course set between the current paths of continued growth and inevitable unsustainability in the world today. Offering clear examples and real solutions, this textbook illustrates how the driving forces that are currently promoting unsustainability can be refocused and redesigned to reverse course and improve the state of the world. This book is essential reading for those teaching and studying sustainable development and the critical roles of the economy, employment, and the environment.

The contemporary orthodox view of world trade has centred, generally unchallenged, on the ideas of free trade, based on the theoretical construct of comparative advantage. This book will engage in a critique of the orthodox position based on the underlying theoretical economic construct, the historical development of the now developed economies and the morally unsustainable position of the free-trade regime. The author examines alternatives such as Most Favoured Nation and Preferential Trading Agreements before making the argument in favour of Asymmetric Trading, where the underdeveloped economies can develop behind tariff barriers and quotas, whilst the triadic nations maintain a lack of barriers to the exports of these economies. He outlines how such a trading regime

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would be mutually beneficial in the long term, in the sense that development through industrialisation takes place and the increase in GDP per capita would allow markets for exports to be sustainable, thus widening the market for the goods and services of the developed economies. However, the author demonstrates that free trade actually increases the development gap by maintaining the status quo in terms of the underdeveloped economies specialising in and exporting low value-added primary products and importing high value-added manufactures. The book analyses contemporary and historical data to illustrate how an alternative trading regime can be truly advantageous to both the developed and underdeveloped regions of the world: a global trading regime that is capable of increasing GDP in a sustainable manner without transferring a surplus from the poor to the rich nations and without a long-term commitment on the part of the developed nations to altruism.

The Trans-Pacific Partnership Agreement (TPPA) is an economic partnership pact negotiated by 12 countries in three continents, namely Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, United States and Vietnam. The TPPA has evolved into the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), when the United States pulled out from the multilateral free trade deal in 2018. Malaysia began negotiations on the

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TPPA in August 2010, and participated as a full negotiating member from October 2010 onwards. The TPPA itself was based on the United States-Korea Free Trade Agreement (KORUS), which was completed in 2011. This agreement provided a benchmark to decide and evaluate on several issues in the CPTPP. The overall intent of the CPTPP is a simple one: it is to extend non-discriminatory practices to all CPTPP members. This does not mean that regulations and restrictions will not exist— that such regulations will apply equally to Malaysian and non-Malaysian CPTPP members. Contentious issues in the CPTPP will be analyse and discuss in this book. Is the Malaysian economy ready for the CPTPP rules especially in the financial and capital markets? To what extent that Bank Negara's ability to retain their power to intervene when either the balance of payments or the currency is felt to be under threat with CPTPP? What are the impacts of CPTPP to the real economic side of the Malaysian economy? Will national rights are being relinquished under CPTPP? How about the concern over investor-state dispute settlement (ISDS)? This book will address these issues in an objective and rational manner. This book explores Nigeria's progress towards achieving the Sustainable Development Goals, presenting key country-specific lessons, as well as providing innovative solutions and practices which are transferrable to other emerging economies. Despite all of Nigeria's potential, and substantial oil revenues, poverty remains widespread and the country faces many challenges. The contributors to this book provide

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comparative historical and contemporary analysis of the main challenges for achieving progress in the SDGs, and make recommendations for the most effective ways of developing, adopting, disseminating and scaling them. Starting with the conceptualisation and evolution of the SDGs, the book goes on to consider the goal on ending poverty, and the urgent need to combat climate change and its impacts. The book also reflects on the role of business and taxation, and the cultural and societal dimensions of the SDGs, including education, gender, and the role of the church. Overall, the book focuses on knowledge/implementation gaps and the role of collaborative partnerships and disruptive technologies in implementing the framework in general. This book will be of interest to scholars, policy makers and practitioners of sustainable development and African studies, as well as those with a particular interest in Nigeria.

Some geographic regions around the globe that are rich in terms of modern agriculture technologies, face a dilemma when it comes to storing excess produce, such as grains and even seasonal fruits and vegetable. They are often forced to destroy the surplus agricultural products due to the constraints of poor logistic systems, food warehouses and micro-economy system management. In contrast, millions of people in extreme rural areas are suffering from hunger and poverty. This book offers suggestions to resolve the problems of food security and poverty in rural areas and ensure minimum social justice so that those in rural areas have regular access to food and shelter. It also discusses how to develop sustainable foundations in extreme rural

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locations using indigenous resources to tackle issues like hunger, malnutrition, and chronic health problems. The resilience of the Communist party-state, in combination with a rapidly expanding economy, represents a significant deviant case for the debate about models of development. This book focuses on the manner in which China's governmental system can be developed, formulated, implemented, adjusted, and revised. Policy-making is seen as an open ended process with an uncertain outcome, driven by conflicting interests, recurrent interactions, and continuous feedback, rather than determined by history, regime type, or institutions. Key to this are the capacity to deal with both existing and emerging challenges, correction mechanisms when conflicts arise, and adaptive capabilities in a changing economic or international context.

This is the United Nations definitive report on the state of the world economy, providing global and regional economic outlook for 2020 and 2021. Produced by the Department of Economic and Social Affairs, the five United Nations regional commissions, the United Nations Conference on Trade and Development, with contributions from the UN World Tourism Organization and other intergovernmental agencies.

The development of a nation can be influenced by a wide range of factors. In the modern era of globalization, under-developed countries must strive to catch up to developed nations and establish themselves in the global market. The Handbook of Research on Global Indicators of Economic and Political Convergence is a pivotal

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reference source for the latest scholarly research on social, political, and environmental variables that affect the ability of developing countries to reach an equal standing in the global economy. Highlighting theoretical foundations, critical analyses, and real-world perspectives, this book is ideally designed for researchers, analysts, professionals, and upper-level students interested in emerging convergence and divergence trends in modern countries.

This book aims to provide knowledge on how infrastructure is planned and built in a typical developing country, and what key variables are there in the system limiting the efficient use of public investments in infrastructure. The book begins with a comprehensive literature review on construction and economic development, and trade and economic development. The focus of the book is on the case of Vietnam, with lessons drawn for other developing economies. The book employs the mixed use of data to provide a stronger basis for analysis and interpretation of related government policies. Based on the research findings, the book recommends significant capacity building work for Vietnam to develop capacities that would remove constraints on the efficient use of public investments in infrastructure. The general principles of significant capacity building work which are useful for policy implications are introduced in the book. Analysts, academics, public and private communities in developing countries can adopt the research findings as guiding principles to bring about changes in their current use of public investments in infrastructure, thus supporting their

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trade and economic growth in the long term.

Drive the streets of Nairobi, and you are sure to see many matatus—colorful minibuses that transport huge numbers of people around the city. Once ramshackle affairs held together with duct tape and wire, matatus today are name-brand vehicles maxed out with aftermarket detailing. They can be stately black or extravagantly colored, sporting names, slogans, or entire tableaux, with airbrushed portraits of everyone from Kanye West to Barack Obama. In this richly interdisciplinary book, Kenda Mutongi explores the history of the matatu from the 1960s to the present. As Mutongi shows, matatus offer a window onto the socioeconomic and political conditions of late-twentieth-century Africa. In their diversity of idiosyncratic designs, they reflect multiple and divergent aspects of Kenyan life—including, for example, rapid urbanization, organized crime, entrepreneurship, social insecurity, the transition to democracy, and popular culture—at once embodying Kenya's staggering social problems as well as the bright promises of its future. Offering a shining model of interdisciplinary analysis, Mutongi mixes historical, ethnographic, literary, linguistic, and economic approaches to tell the story of the matatu and explore the entrepreneurial aesthetics of the postcolonial world. This book reveals how conflicting worldviews are at the root of public controversies on policy and trade issues. It highlights the particularly controversial disputes at the level of the World Trade Organization in the case of regulating beef-hormones and GMOs, aiming to show how negotiators of international agreements, members of

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dispute settlement bodies, and policy makers in general could have recourse to concepts of other disciplines such as epistemology and philosophy in order to address deadlocked legal disputes. Ultimately, the book is a manifesto for independent and critical research.

"Written by a group of well-known experts and researchers who have diligently worked, and updated the book since its first edition to include the most important features of State, Polity, and Governance in Middle East and North Africa... This book is equally useful for instructors and students." —Jalil Roshandel, East Carolina University

In the more succinct Fifteenth Edition of *The Middle East*, editor Ellen Lust brings important new coverage to this comprehensive, balanced, and superbly researched text. In clear prose, Lust and her contributors explain the many complex changes taking place across the region. All country profile chapters now address domestic and regional conflict more explicitly and all tables, figures, boxes, and maps have been fully updated with the most recent data and information. This best-selling text not only helps readers comprehend more fully the world around them, but it also enables readers to recognize and formulate policies that can more successfully engage the Middle East. Give your students the SAGE edge! SAGE edge offers a robust online environment featuring an impressive array of free tools and resources for review, study, and further exploration, keeping both instructors and students on the cutting edge of teaching and learning. Learn more at edge.sagepub.com/lust15e

In today's increasingly interconnected and global

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society, the protection of basic liberties is an important consideration in public policy and international relations. Profitable social interactions can begin only when a foundation of trust has been laid between two parties. Human Rights and Ethics: Concepts, Methodologies, Tools, and Applications considers some of the most important issues in the ethics of human interaction, whether in business, politics, or science and technology. Covering issues such as cybercrime, bioethics, medical care, and corporate leadership, this four-volume reference work will serve as a crucial resource for leaders, innovators, educators, and other personnel living and working in the modern world.

While geopolitics has captured global attention, geoeconomics is the often hidden force that governs countries' relationships. It is the economic psyche that shapes the new world order. Geoeconomics refers to the intersection of economic factors, relationships and conditions on global events. A country's political and business alignments have an impact on individuals, companies and on future economic stability. This book assembles leading scholars and experts from around the world to advance current thinking on geoeconomics. It is a thorough and authoritative reference work on world economics that aims to shape strategy formulation in business and government for years to come by expanding understanding on the topic of geoeconomics, analyzing the implications of international geoeconomic events, and providing the reader with theoretical and practical approaches on the management of geoeconomics. Geoeconomic concepts in this book will

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prove timely and highly insightful to students, academics, executives, entrepreneurs, government officials, consultants and policymakers.

Traditionally, development has been rooted in ideologies and assumptions prevalent in the developed world and in practices and strategies adopted by leading industrial nations. However, historically, eclectic ideas and approaches often clash with existing long-established notions of progress and modes of realizing social and economic change. *Managing Development in a Globalized World: Concepts, Processes, Institutions* explores this topic by incorporating ideas and interpretations that have previously been neglected or given inadequate attention in the discourse on developing countries. It underscores development as a continuous process that must be supported by sound policies and efficient management, supplying a wider understanding of the field. The authors argue that the application of innovative development techniques and best practices is essential for obtaining optimum results in meeting the needs of society. They examine the style of managing development with a new perspective that links the phenomenon with changing demands and the interplay of internal/external actors and a host of stakeholders. An exploration of key sectors in development provides clear comprehension of problems and solutions. A careful synthesis of theoretical/conceptual and empirical literature, the book assesses real-world situations and provides insight into the operational dynamics of development policies, programs, and institutions. It focuses on goals, values,

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and dynamics of development management that are undergoing rapid changes and continue to be enhanced to alleviate poverty and improve living standards in an era of globalization and inter-regional and inter-institutional synergies. It highlights best practices essential for the efficient and effective delivery of human development services that are designed and put in place to obtain optimum results in meeting the needs of society.

Business and Economics of Port Management is a comprehensive but concise textbook and reference for insights into the workings of port industry from the business and economics perspectives. The book examines port management from various entities which include the government, port operator, shipping line, logistics companies and other port service providers. It provides in-depth discussions on strategic issues, challenges and disruptions that are faced by this industry. Given the uniqueness of each port and international nature of the port business, the book comes with useful case studies and lessons from different port regions around the world. Key lessons on challenges and issues faced by port managers, developers and regulators are highlighted and discussed using a combination of professional insights and publicly available information sources. The aim is to illustrate the decision-making process with the purpose of contributing to better outcomes for the industry, government and the public at large. Anyone who is approaching the subject matter will gain utmost understanding of how ports are critical in the global economy and societal well-being.

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This book uses lessons from history to help African countries take charge of their own economic development agenda. History is an important part of Africa's economic development narrative, and Ocran investigates how the development outcomes between Africa and Western Europe became so divergent when in the early medieval period average income levels and economic development in the two regions differed only marginally. The sixteenth century marked a turning point, with the emergence of Western European mercantilism and capitalism and their associated exploitation of other countries. In understanding Africa's economic development, it is crucial to recognise that Africa has not always been poor. Examining 400 years of enslavement and colonisation, this book takes us to present day Africa and economic issues affecting the continent. With selected case studies from Hong Kong, Taiwan, and Singapore to South Korea and China, Ocran proposes ways to break out of the economic development quandary Africa currently faces.

Development studies textbooks and courses have sometimes tended to avoid significant economic content. However, without an understanding of the economic aspects of international development many of the more complex issues cannot be fully comprehended. Economics and Development Studies makes the economic dimension of discourse around controversial issues in international development accessible to second and third year undergraduate students working towards degrees in development studies. Following an introductory chapter outlining the connections between

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development economics and development studies, this book consists of eight substantive chapters dealing with the nature of development economics, economic growth and structural change, economic growth and developing countries, economic growth and economic development since 1960, the global economy and the Third World, developing countries and international trade, economics and development policy, and poverty, equality and development economists, with a tenth concluding chapter. This book synthesizes existing development economics literature in order to identify the salient issues and controversies and make them accessible and understandable. The concern is to distinguish differences within the economics profession, and between economists and non-economists, so that the reader can make informed judgments about the sources of these differences, and about their impact on policy analysis and policy advice. The book features explanatory text boxes, tables and diagrams, suggestions for further reading, and a listing of the economic concepts used in the chapters.

This book takes a historical approach to analyse ideologies, policy approaches and development systems that have constructed the paradigm of international social development. It aims to review the social construction of "development" by tracing the historical dynamics of the modern ideologies and political economy of industrialization, colonization, the Cold War, and globalisation; to examine the process of reconstruction of development as "social development" based on alternate ideologies and alternate policy

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approaches and review the roles played by the development systems; and to trace the history of social policy approaches from welfare to rights-based, universal, comprehensive and preventative social policies for social development, and identify the roles played by non-government organizations and the social work profession.

'This is an important and timely work that addresses the moral crisis of contemporary economics. Alvey not only provides an excellent narrative of classical Greek economics, but his arguments are aimed at restoring the central role that ethics played in the long tradition of economic thought. This is an invaluable scholarly resource for academics and students of political economy as well as the history of political thought.'

Benjamin Wong, Nanyang Technological University, Singapore

Arising from a disenchantment with mainstream economics a dissatisfaction that is widespread today *A Short History of Economics and Ethics* sketches the emergence and decline of the ethical tradition of economics and the crisis of modern economics. In doing so, James Alvey focuses on four of the leading ancient Greek thinkers: Socrates, Xenophon, Plato and Aristotle. The author uses insights from Amartya Sen's Capabilities approach as well as other sources to retrieve the ethical tradition of economics. Five aspects of this tradition which seem to lie outside of mainstream economics are identified: an ethical methodology; some notion of a just price; an understanding that ethical motivations are relevant to human action; a rich understanding of human well-being;

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and some notion of distributive justice related to human well-being. Creating a forum for further debate and research opportunity, this book will appeal to students, scholars and historians of economic thought, as well as to all those interested in the intersection of ethics with economics.

The rapid evolution of events in the European, Middle Eastern, and North African spheres has reinvigorated the debate on Euro-Mediterranean relations. Since 1995 these relations have operated under the auspices of the Barcelona Process, which laid the foundations for three initiatives that define European policy towards neighbouring states: the Euro-Mediterranean Partnership, the European Neighbourhood Policy, and the Union for the Mediterranean. This book scrutinises these initiatives through a socioeconomic prism. Adam Yousef reviews how appropriate these initiatives have been in promoting socioeconomic development in North African states, projects the long-term implications of these policies and investigates whether they can reduce the gap in social outcomes across the Mediterranean Basin over time. Using Morocco as a case study, this book employs a mixed-methods approach, combining qualitative and quantitative data as well as economic theory. It reveals not only that the Barcelona Process has had a limited impact on promoting social outcomes in Morocco, but crucially that it is also unlikely to do so in the future, suggesting a new approach may be required. The book is orientated towards the teaching of economics within the context of the major problems of development and underdevelopment in Third World

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nations and fills a major void in the teaching materials available for this purpose. It has been written for use by first-year economic students at universities throughout Africa, Asia, Latin America and the Middle East.

This book examines the role of agriculture in the economic transformation of developing low- and middle-income countries and explores means for accelerating agricultural growth and poverty reduction. In this volume, Mellor measures by household class the employment impact of alternative agricultural growth rates and land tenure systems, and impact on cereal consumption and food security. The book provides detailed analysis of each element of agricultural modernization, emphasizing the central role of government in accelerated growth in private sector dominated agriculture. The book differs from the bulk of current conventional wisdom in its placement of the non-poor small commercial farmer at the center of growth, and explains how growth translates into poverty reduction. This new book is a follow up to Mellor's classic, prize-winning text, *The Economics of Agricultural Development*. Listed as a Best Books of 2017: Economics by Financial Times.

This volume analyses many of the real development challenges confronting the African continent, presenting fresh and current objective examinations, narratives, interpretations and pathways to the continent's development. It interrogates and answers established, critical, current and pragmatic problems confronting Africa today, and provides workable pathways out of the development problems, so that scholarship, policy and practice will be positively impacted. This volume adds great depth and extended breadth to the knowledge base on development of Africa. It provides

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excellent resources for academics, scholars, student, policy makers and all those interested in issues affecting Africa's development.

Exploring and understanding the analysis of economic development is essential as global economies continue to experience extreme fluctuation. Econometrics brings together statistical methods for practical content and economic relations. Econometric Methods for Analyzing Economic Development is a comprehensive collection that focuses on various regions and their economies at a pivotal time when the majority of nations are struggling with stabilizing their economies. Outlining areas such as employment rates, utilization of natural resources, and regional impacts, this collection of research is an excellent tool for scholars, academics, and professionals looking to expand their knowledge on today's turbulent and changing economy.

A result of more than four decades of teaching experience, this book deals with the problems of economic growth, development and eradication of poverty and unemployment. The book also includes an analytical study of important issues of environment and sustainable development. The book not only explains the models and theories of economic growth but also critically evaluates their relevance to developing countries. A major highlight of discussion in the context is the exploration of the widely accepted Amartya Sen's Capability Approach to development.

This book examines general Nongovernmental organizations (NGOs) roles and comparative advantages in the broad fight to end global poverty, as well as roles and opportunities specific to particular Millennium Development Goals sectors. "This book provides an overview of data mining techniques under an ethical lens, investigating developments in research best practices and examining experimental cases to identify potential ethical dilemmas in the information and

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communications technology sector"--Provided by publisher. Despite increasing reports across the globe on renewable development and maintenance, little is known regarding what strategies are required for improved economic growth and prosperity in Africa. Improving an understanding of the methods for promoting growth through reusable resource development and administration is a vital topic of research to consider in assisting the continent's development. The Handbook of Research on Sustainable Development and Governance Strategies for Economic Growth in Africa provides emerging research on the strategies required to promote growth in Africa as well as the implications and issues of the expansion of prosperity. While highlighting sustainable education, pastoral development pathways, and the public-sector role, readers will learn about the history of sustainable development and governmental approaches to improving Africa's economy. This publication is a vital resource for policy makers, research institutions, academics, researchers, and advanced-level students seeking current research on the theories and applications of development in societal and legal institutions.

Globalization and Development is a "cross-national study" on the "interstate dispersion" of the impacts (on growth, inequality and poverty) that international economic integration provides to the economies of the developing countries. In order to present the "Leading Issues in Development with Globalization" in a balanced manner, to identify differences and commonalities among "Country Experiences" in development with globalization, and to introduce diversified development paradigms with forward-looking discussions "In Search of a New Development Paradigm" for the post-MDGs era, this publication consists of three volumes and four main parts. Volume III (Part IV) presents the diversified development paradigms such as the GNH (Bhutan), the

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sufficiency economy (Thailand), the reform and opening up paradigm (China), the African and Latin American paradigms, and the Islamic development paradigm. The Concluding Chapter presents the evolution of development paradigms in the global development cooperation community after World War II, and then offers a glimpse into new development paradigms for the post-MDG era. This book intends to serve as a unique and comprehensive guide for those in the international development community on the subjects of diversified development paradigms/paths under globalization and other challenges in the post-MDG era.

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