

Seeking Adam Smith Finding The Shadow Curriculum Of Business

In 1776 Adam Smith (1723-90) wrote *The Wealth of Nations*, a book so foundational that it has led to him being called the "father of economics." Today he is associated with the promotion of self-interest, a defense of greed and a criticism of any governmental 'interference' in market transactions which, if left to the 'invisible hand', will produce prosperity and liberty. Yet if Smith is actually read these associations are more a caricature than a faithful portrait. In this Very Short Introduction, Christopher Berry offers a balanced and nuanced view of this seminal thinker, embedding his fierce defense of free trade, competition, and assault on special interests in contemporary European history, politics, and philosophy. As Berry explores, Smith was more than an economist. His book *The Theory of Moral Sentiments*, offered a complex account of ethics in the context of human social behavior. His scope as a professor at the University of Glasgow, a major center of the Scottish Enlightenment, was extensive. Beyond courses in philosophy and jurisprudence he also gave classes covering history, literature, and language. In addition to his two major works he also wrote a pioneering study of the history of astronomy as an illustration of the motivations that

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drive humans to seek answers to questions. He produced, again derived from his Glasgow classroom, an analysis of the development of grammar and language. As Christopher Berry shows, Adam Smith was no narrow thinker, but rather one who produced not only one of the greatest books in the history of social science, but also a wide-ranging body of work that remains significant today. ABOUT THE SERIES The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area. These pocket-sized books are the perfect way to get ahead in a new subject quickly. Our expert authors combine facts, analysis, perspective, new ideas, and enthusiasm to make interesting and challenging topics highly readable. Nicholas Phillipson's intellectual biography of Adam Smith shows that Smith saw himself as philosopher rather than an economist. Phillipson shows Smith's famous works were a part of a larger scheme to establish a "Science of Man," which was to encompass law, history, and aesthetics as well as economics and ethics. Phillipson explains Adam Smith's part in the rapidly changing intellectual and commercial cultures of Glasgow and Edinburgh at the time of the Scottish Enlightenment. Above all Phillipson explains how far Smith's ideas developed in dialog with his closest friend David Hume.

--Publisher's description.

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"This book is for all those who are seeking a human perspective on economic and organizational processes. It lays the foundations for a value based approach to the economy. The key questions are: "What is important to you or your organization?" "What is this action or that organization good for?" The book is directed at the prevalence of instrumentalist thinking in the current economy and responds to the calls for another economy. Another economy demands another economics. The value based approach is another economics; it focuses on values and on the most important goods such as families, homes, communities, knowledge, and art. It places economic processes in their cultural context. What does it take to do the right thing, as a person, as an organization, as a society? What is the good to strive for? This book gives directions for the answers. The value based approach restores the ancient idea that quality of life and of society is what the economy is all about. It advocates shifting the focus from quantities ("how much?") to qualities ("what is important?").

'The work will be a useful reference source, of considerable value for Smith scholars and researchers in 18th-century studies.'-CHOICE

A comprehensive philosophical discussion of Smith's moral and political philosophy, first published in 1999.

Fun time! Looking for funny jokes that will make you

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laugh every time? You've come to the right place. « Funny Jokes » is one of the best compilations of jokes in English that will surely hold your attention. In this book you can find all sorts of jokes that will amuse you and will create a good mood for you. Have fun reading these hilarious jokes!

"How the insights of an 18th century economist can help us live better in the 21st century. Adam Smith became famous for *The Wealth of Nations*, but the Scottish economist also cared deeply about our moral choices and behavior--the subjects of his other brilliant book, *The Theory of Moral Sentiments* (1759). Now, economist Russ Roberts shows why Smith's neglected work might be the greatest self-help book you've never read. Roberts explores Smith's unique and fascinating approach to fundamental questions such as: - What is the deepest source of human satisfaction? - Why do we sometimes swing between selfishness and altruism? - What's the connection between morality and happiness? Drawing on current events, literature, history, and pop culture, Roberts offers an accessible and thought-provoking view of human behavior through the lenses of behavioral economics and philosophy"--

Invaluable wisdom on living a good life from the founder of modern economics Adam Smith is best known today as the founder of modern economics, but he was also an uncommonly brilliant philosopher who was especially

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interested in the perennial question of how to live a good life. Our Great Purpose is an illuminating guide to Smith's incomparable wisdom on how to live well, written by one of today's leading Smith scholars. Full of invaluable insights on topics ranging from happiness and moderation to love and friendship, Our Great Purpose enables modern readers to see Smith in an entirely new light—and along the way, learn what it truly means to possess an excellent character and lead a worthy life. Few writings are more often cited as a cornerstone of modern economic thought than those of Adam Smith. Few are less read. The sheer strength of his great work, *The Wealth of Nations*, discourages many from attempting to explore its rich and lucid arguments. In this brilliantly crafted volume, one of the most eminent economists of our day provides a generous selection from the entire body of Smith's work, ranging from his fascinating psychological observations on human nature to his famous treatise on what Smith called a "society of natural liberty," *The Wealth of Nations*. Among the works represented in this volume in addition to *The Wealth of Nations* are *The History of Astronomy*, *Lectures on Jurisprudence*, *The Theory of Moral Sentiments*, and Smith's correspondence with David Hume. Before each of Smith's writings Robert Heilbroner presents a clear and lively discussion that will interest the scholar as much as it will clarify the work for the non-specialist. Adam Smith emerges from this collection of his writings, as he does from his portrait in Professor Heilbroner's well-known book, as the first economist to deserve the title of "worldly philosopher."

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Adam Smith is best known as the founder of scientific economics and as an early proponent of the modern market economy. Political economy, however, was only one part of Smith's comprehensive intellectual system. This Companion volume provides an examination of all aspects of Smith's thought.

Economics and ethics are both valuable tools for analyzing the behavior and actions of human beings and institutions. Adam Smith, the father of modern economics, considered them two sides of the same coin, but since economics was formalized and mathematicised in the late 1800s and early 1900s, the fields have largely followed separate paths. The Oxford Handbook of Ethics and Economics provides a timely and thorough survey of the various ways ethics can, does, and should inform economic theory and practice. The first part of the book, Foundations, explores how the most prominent schools of moral philosophy relate to economics; asks how morals relevant to economic behavior may have evolved; and explains how various approaches to economics incorporate ethics into their work. The second part, Applications, looks at the ethics of commerce, finance, and markets; uncovers the moral dilemmas involved with making decisions regarding social welfare, risk, and harm to others; and explores how ethics is relevant to major topics within economics, such as health care and the environment. With esteemed contributors from economics and philosophy, The Oxford Handbook of Ethics and Economics is a resource for scholars in both disciplines and those in related fields. It highlights the close relationship between ethics and economics in the

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past while and lays a foundation for further integration going forward.

Many contemporary readers are just now discovering Adam Smith's *The Theory of Moral Sentiments* (TMS). It is increasingly being recognised as a foundational text in moral philosophy and in Adam Smith's oeuvre more generally. This is the first companion to guide readers through TMS and uncover what Smith thinks, why he thinks it, why he might be wrong to think it! While Adam Smith is best known for a *Wealth of Nations* there is a history of seriously misinterpreting this text as an unnuanced celebration of unfettered capitalism. *The Theory of Moral Sentiments* is a kind of corrective to these naïve readings. As such, any serious consideration of Adam Smith's work should also include TMS. John McHugh's guide provides detailed analysis of TMS while never losing sight of the text in the context of Smith's writings and world view more generally. It offers both an introduction to the importance and insight of TMS while also functioning as a great way in to Adam Smith as a philosopher.

Adam Smith was a philosopher before he ever wrote about economics, yet until now there has never been a philosophical commentary on the *Wealth of Nations*. Samuel Fleischacker suggests that Smith's vastly influential treatise on economics can be better understood if placed in the light of his epistemology, philosophy of science, and moral theory. He lays out the relevance of these aspects of Smith's thought to specific themes in the *Wealth of Nations*, arguing, among other things, that Smith regards social science as an extension

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of common sense rather than as a discipline to be approached mathematically, that he has moral as well as pragmatic reasons for approving of capitalism, and that he has an unusually strong belief in human equality that leads him to anticipate, if not quite endorse, the modern doctrine of distributive justice. Fleischacker also places Smith's views in relation to the work of his contemporaries, especially his teacher Francis Hutcheson and friend David Hume, and draws out consequences of Smith's thought for present-day political and philosophical debates. The Companion is divided into five general sections, which can be read independently of one another. It contains an index that points to commentary on specific passages in *Wealth of Nations*. Written in an approachable style befitting Smith's own clear yet finely honed rhetoric, it is intended for professional philosophers and political economists as well as those coming to Smith for the first time.

In this special edition of *The Adam Smith Review*, leading scholars explore Smith's understanding of sympathy, resentment and moral judgment, his attitude towards aesthetics and theology, as well as the nature of intrinsic value and the merits of cosmopolitanism.

An entertaining and widely-praised introduction to great economic thinkers throughout history, now in its fourth edition, with updates and commentary on the 2020 "great cessation," Trump and Obama economic policies, the dominance of Amazon, and many other timely topics. Through the teachings of Adam Smith, Thomas Malthus, Karl Marx, John Maynard Keynes, Milton Friedman and more, renowned economist Todd Buchholz shows how age-old ideas still apply to our modern world. In this revised edition, Buchholz offers

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fascinating insights on the most relevant issues of 2021: climate change, free trade debates, the refugee crisis, growth and conflict in Russia and China, game theory, and behavioral economics. *New Ideas from Dead Economists*—found on the desks of university students, prime ministers, and Wall Street titans—is a riveting guide to understanding both the evolution of economic theory and our complex contemporary economy.

Adam Smith's *The Wealth of Nations* is regarded by many as the most important text in the history of economics. Jerry Evensky's analysis of this landmark book walks the reader through the five 'Books' of *The Wealth of Nations*, analyzing Smith's terms and assumptions and how they are developed into statements about economic processes in Book I, his representation of the dynamics of economics systems in Book II, and his empirical case for his model in Book III. With that framework in place, Evensky examines Smith's critique of alternative models, mercantilism and physiocracy, in Book IV, and Smith's presentation of the policy implications of his analysis presented in Book V. This guide highlights the nexus of Smith's economics and his work on ethics and jurisprudence, and in doing so Evensky sets his examination of *The Wealth of Nations* into a larger, holistic analysis of Smith's moral philosophy.

Adam Smith's masterpiece, first published in 1776, is the foundation of modern economic thought and remains the single most important account of the rise of, and the principles behind, modern capitalism. Written in clear and incisive prose, *The Wealth of Nations* articulates the concepts indispensable to an understanding of contemporary society. 'Dr Donghyun Park is a prominent and rare economist in Asia who can combine frontline economic theories, lively data, and real-time policy analyses. *Capitalism in the 21st Century* is a masterful book by Dr Park, providing a comprehensive

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understanding of heterogenous trajectories of economies around the globe and more fundamental mechanisms of the modern capitalistic system. This is a 'must-read' for those who are interested in comparative economic systems, global economy, and international development.'

Yasuyuki Sawada Chief Economist, Asian Development Bank Professor of Economics, University of Tokyo

Donghyun Park makes clear that capitalism gets a bad rap, in large part because of too much emphasis on capital as in financial engineering, and too much emphasis on capitals as in government protectionism. Park argues a compelling case that genuine capitalism, which is about entrepreneurship, is necessary to solve the big problems most people face around the globe.'

Adam S Posen President, Peterson Institute of International Economics

Global capitalism is currently suffering from an unmistakable malaise, epitomized by wide and growing inequality that is eroding popular support for capitalism. Such anti-capitalist sentiment, coupled with a growing anti-globalization mood, delivered Brexit in a UK referendum and swept Donald Trump to the US presidency.

In *Capitalism in the 21st Century*, internationally well-regarded economist Dr Donghyun Park articulately explains why more capitalism is needed to tackle global problems such as climate change and inhumane poverty. While defending capitalism against its unfair demonization, the author makes a positive case for entrepreneurial capitalism, which creates wealth and jobs as well as drives human progress. According to the author, reforming the financial industry, which has become a self-serving leviathan, and more fundamentally, tweaking the economic role of the government, which stifles growth-promoting entrepreneurship, are critical to restoring the vitality of capitalism. The book is explicitly written in such a way that the general reader without any background in economics or finance can easily understand it.

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Great Economic Thinkers presents an accessible introduction to the lives and works of thirteen of the most influential economists of modern times: Adam Smith, David Ricardo, John Stuart Mill, Karl Marx, Alfred Marshall, Joseph Schumpeter, John Maynard Keynes, and Nobel Prize winners Friedrich Hayek, Milton Friedman, John Forbes Nash, Jr., Daniel Kahneman, Amartya Sen, and Joseph Stiglitz. Free from confusing jargon and equations, the book describes key concepts put forward by these thinkers and shows how they have come to shape how we see ourselves and our society. Readers will consider the role played by the division of labor, wages and rents, cognitive biases, saving, entrepreneurship, game theory, liberalism, laissez-faire, and welfare economics. All of the economists featured have had a profound influence on our attitudes towards market intervention and regulation, taxation, trade, and monetary policy. Each of the chapters—all written by an acknowledged expert—combines a biographical outline of a single thinker with critical analysis of their contribution to economic thought. If you've ever wanted to find out more about the theorists who gave us the invisible hand, Marxism, Keynesianism, creative destruction, behavioral economics, and many other foundational concepts of economics, this collection of essays is the perfect place to start.

A funny, clever, and thought-provoking examination of the myth of the "economic man" and its impact on the global economy How do you get your dinner? That is the basic question of economics. When economist and philosopher Adam Smith proclaimed that all our actions were motivated by self-interest, he used the example of the baker and the butcher as he laid the foundations for 'economic man.' He argued that the baker and butcher didn't give bread and meat out of the goodness of their hearts. It's an ironic point of view coming from a bachelor who lived with his mother for most of

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his life — a woman who cooked his dinner every night. Nevertheless, the economic man has dominated our understanding of modern-day capitalism, with a focus on self-interest and the exclusion of all other motivations. Such a view point disregards the unpaid work of mothering, caring, cleaning and cooking. It insists that if women are paid less, then that's because their labor is worth less. Economics has told us a story about how the world works and we have swallowed it, hook, line and sinker. This story has not served women well. Now it's time to change it. A kind of feminist Freakonomics, *Who Cooked Adam Smith's Dinner?* charts the myth of economic man — from its origins at Adam Smith's dinner table, its adaptation by the Chicago School, and its disastrous role in the 2008 Global Financial Crisis — in a witty and courageous dismantling of one of the biggest myths of our time.

Adam Smith is best known for his magisterial *Inquiry into the Nature and Causes of the Wealth of Nations*, but his other great work, *The Theory of Moral Sentiments*, is as deserving of serious study. In this volume, scholars in economics, philosophy, and political science take up questions that range throughout Smith's work, seeking to find connections between his moral theory and political economy. This volume, based on the 2013 A. V. Elliot Conference on Great Books and Ideas at Mercer University, represents a great diversity of disciplinary perspectives. Its authors take up a wide range of concerns that exist in the intersection of Smith's political and moral theory. It also includes several articles that attempt to compare his work to thinkers that preceded and followed him, coming from as far back in the tradition as the Italian Renaissance, and moving forward in history to claim Smith's relevance for contemporary research in experimental economics.

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"Seeking Adam Smith provides a fascinating insider's explanation for why business school faculty members, including the author, bear some responsibility for the highly destructive corporate practices evident throughout the first sixteen years of the 21st century. Since the Great Recession substantial resources and effort have been expended to incorporate ethics and corporate social responsibility into business curricula. The effectiveness of these efforts has been limited because they have little impact on the technical and core business courses serving as the gateway to the highest paying jobs. Students and practitioners may be led to conclude falsely that the business world is an ethics-free zone. Seeking Adam Smith demonstrates that greed is highly destructive motive for conducting business and the notion that greed is good is nowhere to be found in the Wealth of Nations despite claims by some of the world's leading economists. Cox offers alternative economic perspectives that are more realistic and less prone to misuse than those permeating the current business curricula. Seeking Adam Smith also contains a forward written by Thomas J. Ward who served as Senior Managing Partner of Bear Stearns during its demise and an afterward by Sherron Watkins, Enron whistle-blower and Time Person of the Year 2002."--Publisher's website.

A dazzlingly original, "remarkable" account of the life and thought of legendary economist Adam Smith (Financial Times). Adam Smith (1723-1790) is now widely regarded as the greatest economist of all time. But what he really thought, and the implications of his ideas, remain fiercely

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contested. Was he an eloquent advocate of capitalism and individual freedom? A prime mover of "market fundamentalism"? An apologist for human selfishness? Or something else entirely? In the tradition of The Worldly Philosophers, Adam Smith dispels the myths and caricatures, and provides a far more complex portrait of the man. Offering a highly engaging account of Smith's life and times, political philosopher Jesse Norman explores his work as a whole and traces his influence over two centuries to the present day. Finally, he shows how a proper understanding of Smith can help us address the problems of modern capitalism. The Smith who emerges from this book is not only the greatest of all economists but a pioneering theorist of moral philosophy, culture, and society.

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This Handbook provides an accessible survey of the whole of Smith's thought with chapters written by leading experts that will allow all readers to gain a sense of the breadth and depth of the thought of this world historical figure.

How much are your principles really worth? What price is too much to pay? In the abstract these seem like easy questions to answer. On a purely philosophical level, there can be only one response. But, when fighting for what you believe is right causes your foundation to crumble, the answer is not always clear. Adam Smith grew up in an impoverished and deeply religious family. From the agonizing struggle to meet the basic needs of life to the crushing quest for acceptance in adolescence,

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Adam learned quickly that everything he wanted from life had a high price tag . But, he was not finished learning this lesson. After achieving his dream of being financially secure and successful, Adam discovered the cost to his marriage was a sacrifice he was unwilling to make and walked away from a lucrative career. Finding balance between work and home, Adam settled into a rewarding life with a job he loved and an expanding family that gave it all meaning . . . until he made the choice to stand up for the rights of someone else. His now infamous protest began with the painful renouncement of many of the religious teachings that once formed his world view yet no longer made sense, and ended with the even more devastating surrender of his sense of safety and security. As the journey continues, Adam has found that instead of seeking the ever-moving bar of financial success and approval of others, building the great personal wealth that comes from embracing imperfections and living an authentic life is worth any price.

Adam Smith's contribution to economics is well-recognised but in recent years scholars have been exploring anew the multidisciplinary nature of his works. The Adam Smith Review is a refereed annual review that provides a unique forum for interdisciplinary debate on all aspects of his Adam Smith's works, his place in history, and the significance of his writings for the modern world. It is aimed at facilitating debate between scholars working across the humanities and social sciences, thus emulating the transdisciplinary reach of the Enlightenment world which Smith helped to shape.

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The fourth volume of the series contains contributions from a multidisciplinary range of specialists, including, Henry C. Clark, Douglas J. Den Uyl, Ryan Patrick Hanley, Neven B. Leddy, David M. Levy and Sandra J. Peart, Robert Mankin, Leonidas Montes, James R. Otteson, Andrew S. Skinner, and Gloria Vivenza, who discuss: the sources and influences of Smith's work in the classics, the Scottish Enlightenment and eighteenth-century France the Glasgow Edition of Smith's Works and the Wealth of Nations

Presents a statement and defense of capitalist economics, first published in the late eighteenth century by Scottish scholar Adam Smith.

Organized thematically and covering all major fields within economics, this set collects together the most significant writings produced in nineteenth century Ireland.

The #1 New York Times–bestselling political humorist reads Adam Smith's classic economic treatise—so you don't have to. Recognized almost instantly on its publication in 1776 as the fundamental work of economics, *The Wealth of Nations* was also recognized as really long. The original edition totaled over nine hundred pages in two volumes—including the blockbuster sixty-seven-page “Digression concerning the Variations in the Value of Silver during the Course of the Four last Centuries,” which, to those uninterested in the historiography of currency supply, is like reading *Modern Maturity* in Urdu. Although daunting, Adam

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Smith's tome is still essential to understanding such current hot topics as outsourcing, trade imbalances, and Angelina Jolie. In this witty, approachable, and insightful examination of Smith and his groundbreaking work, P. J. O'Rourke puts his trademark wit to good use, and shows us why Smith is still relevant, why what seems obvious now was once revolutionary, and why the pursuit of self-interest is so important. "If there is anyone on the planet who can make Adam Smith as entertaining and informative as he was prophetic, it's P. J. O'Rourke." —The Weekly Standard "Hilarious . . . Learning history while better understanding the current economy—and laughing while doing it? Hard to ask for more." —Rocky Mountain News

Adam Smith wrote in a Scotland where Calvinism, Continental natural law theory, Stoic philosophy, and the Newtonian tradition of scientific natural theology were key to the intellectual lives of his contemporaries. But what impact did these ideas have on Smith's system? What was Smith's understanding of nature, divine providence, and theodicy? How was the new discourse of political economy positioned in relation to moral philosophy and theology? In this volume a team of distinguished contributors consider Smith's work in relation to its Scottish Enlightenment religious background, and offer stimulating theological interpretations of his account of fallible human nature, his providential

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account of markets, and his invisible hand metaphor. Adam Smith as Theologian it is a pioneering study which will alter our view of Smith and open up new lines of thinking about contemporary economics.

The Dean of Harvard Business School, Nithin Nohria, declared that, "The public has lost trust in business, and some of our graduates seem to be responsible" for what former Federal Reserve Chair, Ben Bernanke, labelled as "the worst financial crisis in global history, including the Great Depression."

Great resources and effort have been expended to incorporate ethics and corporate social responsibility into business curricula since the Great Recession.

The effectiveness of these efforts has been limited because they have little impact on the technical and core business courses that serve as the gateway to the highest paying jobs. Additionally, a shadow curriculum undermines the effectiveness of the formal curriculum. The formal curriculum is idealistic, coherent, and fully explicated. The shadow curriculum is practice, diffuse, informal, disjointed and is based on a view that Adam Smith proclaimed 'greed is good' because the invisible hand of free markets cleans up the mess. Seeking Adam Smith demonstrates that this view is indeed false, and is not found in Wealth of Nations. Cox offers alternative economics perspectives that are more realistic and less politicised than those of neoclassical microeconomics which permeates the business

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curricula.

The story of the greatest of all philosophical friendships—and how it influenced modern thought David Hume is arguably the most important philosopher ever to have written in English, but during his lifetime he was attacked as “the Great Infidel” for his religious skepticism and deemed unfit to teach the young. In contrast, Adam Smith, now hailed as the founding father of capitalism, was a revered professor of moral philosophy. Remarkably, Hume and Smith were best friends, sharing what Dennis Rasmussen calls the greatest of all philosophical friendships. The Infidel and the Professor tells the fascinating story of the close relationship between these towering Enlightenment thinkers—and how it influenced their world-changing ideas. It shows that Hume contributed more to economics—and Smith contributed more to philosophy—than is generally recognized. The result is a compelling account of a great friendship that had great consequences for modern thought.

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